

FY2023 Financial Summary: Mosaic and Affiliates

Balance Sheet as of June 30, 2023 (in thousands)

Cash and Cash Equivalents	\$58,493
Investments	\$127,954
Receivables	\$30,285
Property Plant and Equipment	\$51,626
Other Assets	\$36,766
Total Assets	\$305,124
Current Liabilities	\$50,577
Long Term Liabilities	\$32,113
Annuity Obligations	\$1,446
Net Assets	\$220,988
Total Liabilities and Net Assets	\$305,124

Condensed Statement of Earnings for year ended June 30, 2023 (in thousands)

Net Program Service Revenue	\$351,165
Investment Income	\$3,106
Unrealized Gains	—
Gifts, Grants, Bequests and Estates	\$10,006
Other Revenue	\$7,238
Total Income	\$371,515
Personnel Expenses	\$40,776
Supplies, Services and Other	\$178,070
Day and Host Home Contractors	\$109,123
Insurance	\$3,007
Workers' Compensation	\$4,330
Interest Expense	\$1,432
Depreciation Expense	\$9,647
Total Expenses	\$346,385

Operating Income	\$25,130
Unrealized Gains (Losses)	(\$3,244)
Change in Net Assets	\$28,374

FY2023 Financial Summary: The Mosaic Foundation

Balance Sheet as of June 30, 2023 (in thousands)

Cash and Cash Equivalents	\$3,556
Restricted Investments	\$52,190
Receivables	\$1,499
Annuity Fund Assets	\$1,977
Other Assets	\$3,238
Total Assets	\$62,460
Current Liabilities	\$1,123
Long Term Liabilities	—
Annuity Obligations	\$1,604
Net Assets	\$59,733
Total Liabilities and Net Assets	\$62,460

Condensed Statement of Earnings for year ended June 30, 2023 (in thousands)

Gifts, Grants and Estates	\$7,749
Investment Income	\$1,080
Unrealized Gains (Losses)	\$2,737
Total Income	\$11,566
Supplies, Services and Other	\$2,662
Total Expenses	\$2,662
Operating Income (Losses)	\$8,904
Transfers to Mosaic	(\$3,466)
Change in Net Assets	\$5,438